

Budget calculator

You can use the form on these pages to help you draw up your household budget. Alternatively, you can use the online calculator at finance.macmillan.org.uk

When using this form, decide whether you want to use weekly or monthly figures and stick to that basis throughout. You can work out the weekly or monthly equivalents of quarterly (four times a year) bills like this:

Quarterly bill amount $\times 4 \div 52 =$ cost per week

Quarterly bill amount $\times 4 \div 12 =$ cost per month

Once you've completed the table, work out $A - B$ (income minus spending). If the answer is less than zero, you have a shortfall.

Income	£
Take-home pay (earnings after tax and other deductions)	
Sick pay	
Personal/occupational/company pension	
State Pension	
State benefits	
Travel cost refunds	
Income from grants	
Income from insurance policies	
Income from savings	
Other income	
Total income (A)	

Spending

£

Mortgage or rent

Council tax (rates in Northern Ireland)

Regular household bills (water, gas, electricity, TV licence, other)

Telephone (landline, mobile, broadband subscription TV)

Home insurance (contents, buildings)

Home maintenance costs

Household goods

Food and non-alcoholic drinks

Alcohol

Tobacco

Clothing and footwear

Toiletries, hairdressing, other personal items

Prescriptions

Motoring costs (tax, insurance, fuel)

Bus and rail fares, other travel

Holidays

Going out, other leisure

Life insurance, medical insurance, other insurance

Regular saving, pension contributions
(unless deducted from pay)

Credit card and loan repayments
(other than mortgage)

Other spending

Total spending (B)